

## FINANCIAL LINES

# Allianz D&O Protect

Public companies and their directors and officers face a broad range of challenges navigating today's global business environment. Tightening regulations, increasing governmental scrutiny, emerging technologies, rising shareholder activism, intensifying securities class action litigation, escalating merger objections and IPO activity all represent the growing and complex challenges facing companies and their leaders. Mitigating the risks of such evolving exposures is possible through development of a comprehensive and effective risk management program whereby liability insurance can play a key role.

The experienced underwriting team at Allianz understands the risks facing public companies, their directors and officers and has developed a comprehensive management liability insurance policy that provides market leading coverage to address the exposures facing public companies. Allianz has one of the strongest financial ratings (A.M. Best rated A+; S&P AA) of the leading global property and casualty insurers and is solidly positioned to partner with risk managers to address their executives' and company's exposures. In addition, Allianz has a global network of professionals to respond to multinational companies' international coverage and compliance exposures in more than 200 countries and territories worldwide.

### Key features of the Allianz D&O protect policy:

- Additional protection for Insured Persons – Asset and Liberty Protection Costs; Extradition Costs; Restatement Clawback Costs
- Broad Pre-Claim Inquiry coverage
- Additional limit for Non-Executive Directors
- Supplemental limit for Personal and Company Crisis Communication Events (no Retention applies)
- Broad entity coverage for Securities Claims, including investigative costs for shareholder Derivative Demands
- Loss includes plaintiff's costs or fees

Standard & Poor's

AA

A.M. Best

A+

- **Numerous coverage extensions include:**
  - Emergency Defense Costs and Expenses - retroactively applied if incurred prior to written consent
  - Cyber liability Loss incurred against an Insured Person relative to:
    - Unauthorized disclosures by the Company of personal information
    - Intrusion into the computer system owned and operated by the Company
  - E-Discovery Consultant Services costs for Securities Claims (no Retention applies)
  - Class Certification Event Study Expenses in responding to a Securities Claim (no Retention applies)
  - Environmental Mismanagement Event costs, including for climate change disclosure
  - Kidnap Response Costs (no Retention applies)
  - Employed Lawyers extension
- **Extended reporting period / discovery**
  - Option granted to Insured Persons if the Policyholder fails to purchase at customized rates
  - Automatic extended reporting for Retired Executives
- **Multinational benefits**
  - Worldwide coverage
  - Broad international capabilities / large network / ability to place local policies
- **Global liberalization** - most favorable coverage extended to Insured Persons for Claims brought in an International Jurisdiction
- **Defense and settlement**
  - Advancement of defense costs on a current basis
  - Insured maintains authority to settle Claims within the Retention
  - Retention incentive – significant reduction for Policyholder consent to first settlement offered by plaintiff and recommended by Insurer
- **Mid-term liberalization clause** - automatic addition of any new standard enhancements provided by the Insurer



### About Allianz

Allianz Commercial is the Allianz center of expertise and global carrier for insuring mid-sized businesses, large enterprises and specialist risks. Powered by the people, financial strength, and network of the world's leading insurance brand, we help our customers prepare for what's ahead.

For more information please contact:  
[az.commercial.marketing@allianz.com](mailto:az.commercial.marketing@allianz.com)

DOWNLOAD THE  
**ALLIANZ COMMERCIAL -  
 NORTH AMERICA APP**

